

# Queensland Masters Athletics



## MINUTES OF RESUMPTION OF ADJOURNED ANNUAL GENERAL MEETING ON 29 SEPTEMBER 2018 AT 11 AM

**Venue:** Sign-on Room, SAF, QSAC

**Attendance:** 16. As per Attendance Sheet. Dick Dunstan - Chair

**Apologies:** Nil

**Business:**

### Review of Auditor's Report and acceptance of Financial Statement

Copy of Auditor's Report with financial statement circulated and taken as read.

Dick explained that the purpose of this meeting was to review the Auditor's Report which had not been received at the time of the Annual General Meeting on 23 June 2018,

Stan Perkins raised the issue of how Grants are recorded. He referred particularly to the Grant obtained from the AMA Perth Trust Fund to purchase the buggy. There was no reference to the receipt of this which was of concern as for accountability AMA would need to know that the Grant was received and the buggy purchased with the funds provided. Whilst the Auditor was accepting of the way in which finances were reported as an accounting process, it was considered there should be at least a notation regarding the Grant receipt and buggy purchase. Irene Davey also queried where the buggy appears on the assets.

**Action:** Lisa Chapman, new Treasurer appointed at AGM, will organize for a notation on financial statement for financial year ending 31 March 2018, regarding the Grant and purchase of buggy.

General discussion regarding the Auditor's comments on improving controls and documentation of receipt of income. Rob Lasker clarified that there was not an issue with Membership income as this is largely received through online payments. Lisa Chapman agreed and confirmed the issue was in relation to competition fees and that a process of listing and signing for receipt of all income from all paying participants was required and had been actioned for today's competition (29 September). This was agreed as the process going forward by Toni Ferguson and Rod Walke.

Stan Perkins moved, seconded Rob Lasker, that the Auditor's Report be received and Financial Statement accepted. All in favour.

Meeting closed at 11.30 am.